

WARBURG-HIH INVEST REAL ESTATE

Pressemitteilung

Warburg-HIH Invest Sells Mixed Office/Commercial building to Dr. Erich Krüger Foundation

- Property at Anna-Schneider-Steig was part of individual fund portfolio since 2008
- Sale transacted in line with fund strategy

Hamburg, 04 September 2015 – The Hamburg-based investment company Warburg-HIH Invest Real Estate GmbH (Warburg-HIH Invest, formerly: Warburg - Henderson) just sold a mixed office/commercial building in the inland port area of Rheinauhafen in Cologne. The asset was previously held in the portfolio of an individual fund managed on behalf of an institutional investor. The property was acquired by the Dr. Erich Krüger Foundation in Freiberg, Saxony, which promotes applied research at the Freiberg University of Mining and Technology.

Completed in late 2008, the combination office/commercial building is well located at Anna-Schneider-Steig 22 in the Rheinauhafen quarter, an inland port brownfield area redeveloped in recent years into a residential/commercial area south of the inner city of Cologne. The seven-storey building comes with excellent transport links, and is fully occupied. There are eleven underground parking spots in the basement, and a passageway provides access to the Rheinauhafen underground car park. Head tenant of the office units is the law firm Luther Rechtsanwaltsgesellschaft mbH.

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Hans-Joachim Lehmann, Managing Director at Warburg-HIH Invest

“The acquisition helps the Dr. Erich Krüger Foundation to diversify its portfolio of retail properties in prime locations of German cities, and will thereby sustainably strengthen its sponsorship for the University of Mining and Technology,” said Dr. Erika Krüger, the Foundation's chair.

Dr. Erika Krüger, Chairperson of the Dr. Erich Krüger Foundation



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About Warburg-HIH Invest

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is a real estate investment manager serving institutional investors and covering the entire spectrum of national and international real estate investments. Warburg-HIH Invest is one of Germany's leading managers of special AIF for real estate with real estate assets of c. EUR 5.7 billion under management. Warburg-HIH Invest can demonstrate a comprehensive track record in designing and implementing bespoke investment solutions. Warburg-HIH Invest, as a quality provider, supplies products and services with added value. This pursuit matches the quality standards set by both of its shareholders, HIH Real Estate and the private bank M.M.Warburg & CO founded in 1798.

For more details, visit us on the Internet: www.warburg-hih.com